

Notice of Termination

Date: June 12, 2024

Ref.: Termination Notice for Transactions with Russian and Belarus Companies

To Whom It May Concern,

We, PANJIT INTERNATIONAL INC. (hereinafter referred to as "PANJIT" or "we"), are writing to formally notify you that effective immediately, as of June 11, 2024, all Distributorship Agreements, Sales Agreements and/or similar contracts ("Agreement"), along with any associated orders and/or transactions involving Russian and Belarus companies, will be terminated.

We are aware of the heightened US Export Controls pertaining to transactions, both direct and indirect, with Russian and Belarus entities, particularly in light of the Ukraine War. The consequences for non-compliance with these regulations are severe and continually evolving, prompting us to make the decision to cease all dealings with Russian and Belarus companies, irrespective of their status on sanction lists, to mitigate any potential risks.

Therefore, in accordance with US export controls and any Force Majeure in the Agreement, if applicable, this letter serves to formally notify you of the decision to terminate the Agreement immediately from the date of this letter. After seven days from receipt of this termination notice, we assume no further issues will be raised. If you have any questions, please send emails to: anna@panjit.com.tw.

We appreciate your past collaboration and support as our partner. We extend our best wishes to you and your company for the future.

Sincerely,



Jeff Fang / President

PANJIT INTERNATIONAL INC.